

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 1483  
December 3, 1934 ]

**Offering of \$450,000,000, or thereabouts, United States of America 3 $\frac{1}{8}$  Percent  
Treasury Bonds of 1949-1952**

Dated and bearing interest from December 15, 1934 Due December 15, 1952

Redeemable at the option of the United States at par and accrued interest on and after December 15, 1949

Interest payable June 15 and December 15

Offered for cash

**Offering of \$450,000,000, or thereabouts, United States of America 1 $\frac{1}{8}$  Percent  
Treasury Notes of Series E-1936**

(With the right reserved to the Secretary of the Treasury to increase the offering by an amount sufficient to accept all subscriptions for which Treasury certificates of indebtedness of Series TD-1934, maturing December 15, 1934, are tendered in payment and accepted)

Dated and bearing interest from December 15, 1934 Due June 15, 1936

Interest payable June 15 and December 15

Offered for cash and in exchange for Treasury certificates of indebtedness of Series TD-1934, maturing December 15, 1934

**Offering of United States of America 2 $\frac{1}{8}$  Percent Treasury Notes of Series A-1939  
Additional Issue**

(The amount of this offering is limited to the amount of maturing certificates tendered and accepted)

Dated June 15, 1934, with interest from December 15, 1934 Due June 15, 1939

Interest payable June 15 and December 15

Offered only in exchange for Treasury certificates of indebtedness of Series TD-1934, maturing December 15, 1934

To all Banks and Trust Companies in the Second  
Federal Reserve District and Others Concerned:

Secretary of the Treasury Morgenthau has today announced the terms of the December 15, 1934 quarterly financing. This will consist of three offerings, the terms of which are contained in Treasury Department Circulars Nos. 526, 527 and 528, dated December 3, 1934, copies of which are printed on the following pages.

The subscription books for these offerings are now open, and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on subscription blanks and mailed immediately, or if made by telegram or letter, should be confirmed on subscription blanks. *Such telegrams or letters should indicate whether the subscriptions are cash subscriptions or exchange subscriptions. Where such telegraphic or letter subscription is made by a bank, the telegram or letter should contain a complete classification of the subscriptions, if any, for the customers of the subscribing bank as provided for in the subscription blank.*

GEORGE L. HARRISON,  
Governor.

# UNITED STATES OF AMERICA

## 3 $\frac{1}{8}$ PERCENT TREASURY BONDS OF 1949-1952

Dated and bearing interest from December 15, 1934

Due December 15, 1952

REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED INTEREST  
ON AND AFTER DECEMBER 15, 1949.

Interest payable June 15 and December 15

1934  
Department Circular No. 526  
Public Debt Service

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, December 3, 1934.

### OFFERING OF BONDS

The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, invites subscriptions, at par and accrued interest, from the people of the United States, for three and one-eighth percent bonds of the United States, designated Treasury bonds of 1949-1952. The amount of the offering is \$450,000,000, or thereabouts.

### DESCRIPTION OF BONDS

The bonds will be dated December 15, 1934, and will bear interest from that date at the rate of three and one-eighth percent per annum, payable semiannually on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1952, but may be redeemed at the option of the United States on and after December 15, 1949, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

The bonds shall be exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess-profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the Second Liberty Bond Act, approved September 24, 1917, as amended, the principal of which does not exceed \$5,000, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

The bonds will be acceptable to secure deposits of public moneys, and will bear the circulation privilege only to the extent provided in the act approved July 22, 1932, as amended. They will not be entitled to any privilege of conversion.

Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds under rules and regulations prescribed by the Secretary of the Treasury.

The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

### APPLICATION AND ALLOTMENT

Applications will be received at the Federal reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally will handle applications for subscribers, but only the Federal reserve banks and the Treasury Department are authorized to act as official agencies. Applications, unless made by an incorporated bank or trust company, must be accompanied by payment in full or by



# UNITED STATES OF AMERICA

## 1 $\frac{1}{8}$ PERCENT TREASURY NOTES OF SERIES E-1936

Dated and bearing interest from December 15, 1934

Due June 15, 1936

Interest payable June 15 and December 15

1934  
Department Circular No. 527  
Public Debt Service

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, December 3, 1934.

The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, one and one-eighth percent notes of the United States, designated Treasury notes of Series E-1936. The amount of the offering is \$450,000,000, or thereabouts, with the right reserved to the Secretary of the Treasury to increase the offering by an amount sufficient to accept all subscriptions for which Treasury certificates of indebtedness of Series TD-1934, maturing December 15, 1934, are tendered in payment and accepted.

### DESCRIPTION OF NOTES

The notes will be dated December 15, 1934, and will bear interest from that date at the rate of one and one-eighth percent per annum, payable semiannually on June 15 and December 15 in each year. They will mature June 15, 1936, and will not be subject to call for redemption prior to maturity.

The notes shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The notes will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the notes.

The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The notes will not be issued in registered form.

### APPLICATION AND ALLOTMENT

Applications will be received at the Federal reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally will handle applications for subscribers, but only the Federal reserve banks and the Treasury Department are authorized to act as official agencies. If payment is to be made in cash, each application, unless made by an incorporated bank or trust company, must be accompanied by payment in full or by payment of five percent of the amount of notes applied for. The Secretary of the Treasury reserves the right to close the books as to any or all subscriptions or classes of subscriptions at any time without notice.

The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of notes applied for, to make allotments in full upon applications for smaller amounts and to make reduced allotments upon, or to reject, applications for larger amounts, to make classified allotments or to make allotments upon a graduated scale, or to adopt any or all of said methods or such other methods of allotment and classification of allotments as shall be deemed by him to be in the public interest; and his action in any or all of these respects shall be final. Subject to these reservations, cash subscriptions for amounts up to and including \$10,000 will be given preferred allotment, all other cash subscriptions will be allotted on an equal percentage basis, and subscriptions in payment of which



# UNITED STATES OF AMERICA

2½ PERCENT TREASURY NOTES OF SERIES A-1939

ADDITIONAL ISSUE

Dated June 15, 1934, with interest from December 15, 1934 Due June 15, 1939

Interest Payable June 15 and December 15

1934  
Department Circular No. 528  
Public Debt Service

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, December 3, 1934.

The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, offers for subscription, at par, an additional amount of two and one-eighth percent notes of the United States, designated Treasury notes of Series A-1939, in payment of which only Treasury certificates of indebtedness of Series TD-1934, maturing December 15, 1934, may be tendered. The amount of the offering is limited to the amount of Treasury certificates of indebtedness of Series TD-1934 tendered and accepted.

## DESCRIPTION OF NOTES

The notes now offered will be an addition to and will form a part of the series of two and one-eighth percent Treasury notes of Series A-1939 issued pursuant to Department Circular No. 513, dated June 4, 1934, are identical in all respects therewith (except that interest on the notes issued under this circular will accrue from December 15, 1934), will be freely interchangeable, and are described in the following quotation from said circular No. 513:

"The notes will be dated June 15, 1934, and will bear interest from that date at the rate of two and one-eighth percent per annum, payable semiannually, on December 15, 1934, and thereafter on June 15 and December 15 in each year. They will mature June 15, 1939, and will not be subject to call for redemption prior to maturity.

"The notes shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

"The notes will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the notes.

"The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

"Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The notes will not be issued in registered form."

As interest on the notes issued under this circular will accrue from December 15, 1934, notes will be delivered hereunder with coupon No. 1, dated December 15, 1934, detached.

## APPLICATION AND ALLOTMENT

Applications will be received at the Federal reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally will handle applications for subscribers, but only the Federal reserve banks and the Treasury Department are authorized to act as official agencies. The Secretary of the Treasury reserves the right to close the books as to any or all subscriptions or classes of subscriptions at any time without notice.

The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of notes applied for, to make allotments in full upon applications for smaller amounts and to make reduced allotments upon, or to reject, applications for larger amounts, to make classified allotments or to make allotments upon a graduated scale, or to adopt any or all of said methods or such other methods of allotment and classification of allotments as shall be deemed by him to be in the

public interest; and his action in any or all of these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly on allotment.

#### PAYMENT

Payment at par for notes allotted hereunder must be made or completed on or before December 15, 1934, or on later allotment, and may be made only in 2 $\frac{1}{4}$  percent Treasury certificates of indebtedness of Series TD-1934, maturing December 15, 1934, which will be accepted at par, and should accompany the subscription.

#### GENERAL PROVISIONS

As fiscal agents of the United States, Federal reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal reserve banks of the respective districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal reserve banks.

**HENRY MORGENTHAU, JR.,**

*Secretary of the Treasury.*

NON-NEGOTIABLE RECEIPT

Issued to.....

Number.....

Street.....

Date.....

Town..... State.....

Receipt is hereby acknowledged of \$.....par amount United States of America 2 1/4 per cent certificates of indebtedness of Series TD-1934 in exchange for United States of America 2 1/8 per cent Treasury Notes of Series A-1939 pursuant to the terms of Treasury Department Circular No. 528, dated December 3, 1934.

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States.

Refer to your letter dated..... No.....

Teller.....

NOTICE: If United States of America Treasury Notes of Series A-1939 are to be delivered at the Federal Reserve Bank over the counter to a representative of the subscriber, the following authority should be executed by the subscriber and presented to the Federal Reserve Bank of New York by the representative therein named.

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

Date.....

You are hereby authorized to deliver to.....whose signature appears
(Name of Representative)

below \$..... par amount United States of America 2 1/8 per cent Treasury Notes of Series A-1939 for which the undersigned by exchange subscription has surrendered to you, United States of America 2 1/4 per cent certificates of indebtedness of Series TD-1934 pursuant to the provisions of Treasury Department Circular No. 528, dated December 3, 1934.

Name.....
(Please Print)

(Signature of Authorized Representative)

(Official Signature Required)

REMISSION DEBITAIRE TICKET

TRIPPLICATE

FILE COPY

Issued to.....

Number.....

Street.....

Date.....

Town..... State.....

Receipt is hereby acknowledged of \$.....par amount United States of America 2 1/4 per cent certificates of indebtedness of Series TD-1934 in exchange for United States of America 2 1/8 per cent Treasury Notes of Series A-1939 pursuant to the terms of Treasury Department Circular No. 528, dated December 3, 1934.

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States.

Refer to your letter dated..... No.....

Teller.....

FEDERAL RESERVE BANK OF NEW YORK

EIGHT COPIES

DUPLICATE

PENDING DELIVERY TICKET

Issued to.....

Number.....

Street .....

Date .....

Town..... State.....

Receipt is hereby acknowledged of \$.....par amount United States of America 2 1/4 per cent certificates of indebtedness of Series TD-1934 in exchange for United States of America 2 1/8 per cent Treasury Notes of Series A-1939 pursuant to the terms of Treasury Department Circular No. 528, dated December 3, 1934.

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States.

Refer to your letter dated..... No.....

Teller .....

NON-NEGOTIABLE RECEIPT

Issued to .....

Number .....

Street .....

Date .....

Town ..... State .....

Receipt is hereby acknowledged of \$ ..... par amount United States of America 2 1/4 per cent certificates of indebtedness of Series TD-1934 in exchange for United States of America 1 1/8 per cent Treasury Notes of Series E-1936 pursuant to the terms of Treasury Department Circular No. 527, dated December 3, 1934.

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States.

Refer to your letter dated ..... No. ....

Teller .....

NOTICE: If United States of America 1 1/8 per cent Treasury Notes of Series E-1936 are to be delivered at the Federal Reserve Bank over the counter to a representative of the subscriber, the following authority should be executed by the subscriber and presented to the Federal Reserve Bank of New York by the representative therein named.

To FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y.

Date .....

You are hereby authorized to deliver to ..... whose signature appears  
(Name of Representative)

below \$ ..... par amount United States of America 1 1/8 per cent Treasury Notes of Series E-1936 for which the undersigned by exchange subscription has surrendered to United States of America 2 1/4 per cent certificates of indebtedness pursuant to the provisions of Treasury Department Circular No. 527, dated December 3, 1934.

Name .....  
(Please Print)

(Signature of Authorized Representative)

(Official Signature Required)

TRIPPLICATE

FILE COPY

Issued to .....

Number .....

Street .....

Date .....

Town ..... State .....

Receipt is hereby acknowledged of \$ ..... par amount United States of America 2 1/4 per cent certificates of indebtedness of Series TD-1934 in exchange for United States of America 1 1/8 per cent Treasury Notes of Series E-1936 pursuant to the terms of Treasury Department Circular No. 527, dated December 3, 1934.

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States.

Refer to your letter dated ..... No. ....

Teller .....

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11111111

DUPLICATE

PENDING DELIVERY TICKET

Issued to..... Number.....  
Street..... Date.....  
Town..... State.....  
Receipt is hereby acknowledged of \$.....par amount United States of America 2¼ per cent certificates of indebtedness of Series TD-1934 in exchange for United States of America 1½ per cent Treasury Notes of Series E-1936 pursuant to the terms of Treasury Department Circular No. 527, dated December 3, 1934.  
FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States.  
Refer to your letter dated..... No..... Teller.....

## CERTIFICATE EXCHANGE SUBSCRIPTION

This Form Should Be Used When United States of America 2¼ Per Cent Treasury Certificates of Indebtedness of Series TD-1934 Maturing December 15, 1934 Are Tendered in Payment for Treasury Notes to Be Allotted on Subscriptions

**FOR 1⅛ PER CENT TREASURY NOTES, SERIES E-1936**

Dated December 15, 1934

Due June 15, 1936

**Note:**

United States of America 2¼ per cent Treasury certificates of indebtedness of Series TD-1934, tendered in exchange should be presented and surrendered with this exchange subscription, except that if payment is to be made by such certificates of indebtedness now held for the subscriber's account by the Federal Reserve Bank of New York instructions must be given accordingly in the space provided below.

Subscriptions for which Treasury certificates of indebtedness of Series TD-1934 are tendered in payment and accepted will be allotted in full.

*Interest decimal on coupon payable June 15, 1935 (182 day period) one day's interest on \$1,000. is \$.030906593*

Dated at.....  
.....1934

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 527, dated December 3, 1934, the undersigned tenders herewith in exchange for United States of America 1⅛ per cent Treasury notes, Series E-1936, United States of America 2¼ per cent Treasury certificates of indebtedness of Series TD-1934 in the amount and as stated below:

For own account..... \$.....  
For our customers (for use of banking institutions) as shown on attached list \$.....  
Total Subscription..... \$.....

Issue Treasury securities allotted on this subscription as indicated below:

Treasury Certificates of Series TD-1934 Tendered in Exchange					ISSUE TREASURY SECURITIES ALLOTTED ON THIS SUBSCRIPTION IN THE FOLLOWING DENOMINATIONS					
Number of Pieces	Denominations	Par Amount			Number of Pieces	Denominations	Par Amount			Leave this Space Blank
X X	X X	X	X X	X X	X X	X X	X	X X	X X	X X X X
X X	X X	X	X X	X X		\$100				
	\$500					500				
	1,000					1,000				
	5,000					5,000				
	10,000					10,000				
X X	X X X	X	X X	X X	X X	X X X	X	X X	X X	X X X X
	100,000					100,000				
	Total					Total				

In payment of Treasury securities allotted on this subscription you are authorized to apply \$..... par value Treasury certificates of indebtedness of Series TD-1934 now held by you for our account.

Dispose of Treasury securities allotted on this subscription as follows:

Hold for safekeeping (for member banks only) \$.....

Deliver over the counter \$.....

Deliver to your Discount Department \$.....

Ship the definitive securities to the undersigned \$.....

I hereby certify that such securities as you are hereby instructed to hold for safekeeping and/or to deliver to your Discount Department will be, upon issue, the sole property of the below named bank or trust company.

Special instructions:

Hold as collateral for War Loan Deposits \$.....

I hereby certify that such securities as are hereby pledged will be, upon issue, the sole property of the below named bank or trust company or the property of its customers who have consented in writing to such pledge.

☞ Before Signing Fill in All Required Spaces

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

Name.....  
(Please print)

Original subscription.....

Sign here.....  
(Official signature required)

Confirmation of a telegram.....

Street Address.....

Confirmation of a letter.....

Town and State.....

Spaces below are for the use of the Federal Reserve Bank of New York

RECEIPT	DELIVERY	DELIVERY RECEIPT
Received .....	Released .....	Received from the FEDERAL RESERVE BANK OF NEW YORK the above described United States of America Treasury notes.  Date..... By.....
Checked .....	Taken from vault .....	
Recorded .....	Counted .....	
Acknowledged .....	Checked .....	
	Delivered .....	

List of customers' applications included in the foregoing subscription  
entered and certified by.....  
(Name of bank or trust company)

.....  
Post office address. State.

Name of Customer

Address

Amount Subscribed



List of customers' applications included in the foregoing subscription  
entered and certified by.....  
(Name of bank or trust company)

.....  
Post office address State.

Name of Customer

Address

Amount Subscribed

ST. LOUIS, MO.  
FEDERAL RESERVE BANK



List of customers' applications included in the foregoing subscription  
entered and certified by.....  
(Name of bank or trust company)

.....  
Post office address State.

Name of Customer

Address

Amount Subscribed

DICER BOARD

## CERTIFICATE EXCHANGE SUBSCRIPTION

This Form Should Be Used When United States of America 2¼ Per Cent Treasury Certificates of Indebtedness of Series TD-1934 Maturing December 15, 1934 Are Tendered in Payment for Treasury Notes to Be Allotted on Subscriptions

**FOR 2⅛ PER CENT TREASURY NOTES, SERIES A-1939**

ADDITIONAL ISSUE

Dated June 15, 1934, with interest from December 15, 1934 Due June 15, 1939

**Note:**  
 United States of America 2¼ per cent Treasury certificates of indebtedness of Series TD-1934, tendered in exchange should be presented and surrendered with this exchange subscription, except that if payment is to be made by such certificates of indebtedness now held for the subscriber's account by the Federal Reserve Bank of New York instructions must be given accordingly in the space provided below.

Subscriptions for which Treasury certificates of indebtedness of Series TD-1934 are tendered in payment and accepted will be allotted in full.

*Interest decimal on coupon payable June 15, 1935 (182 day period) one day's interest on \$1,000. is \$.058379121*

Dated at.....  
 .....1934

FEDERAL RESERVE BANK OF NEW YORK,  
 Fiscal Agent of the United States,  
 New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 528, dated December 3, 1934, the undersigned tenders herewith in exchange for United States of America 2⅛ per cent Treasury notes, Series A-1939, United States of America 2¼ per cent Treasury certificates of indebtedness of Series TD-1934 in the amount and as stated below:

For own account..... \$.....  
 For our customers (for use of banking institutions) as shown on attached list \$.....  
 Total Subscription..... \$.....

Issue Treasury securities allotted on this subscription as indicated below:

Treasury Certificates of Series TD-1934 Tendered in Exchange					ISSUE TREASURY SECURITIES ALLOTTED ON THIS SUBSCRIPTION IN THE FOLLOWING DENOMINATIONS					
Number of Pieces	Denominations	Par Amount			Number of Pieces	Denominations	Par Amount			Leave this Space Blank
X X	X X	X	X X	X X	X X	X X	X	X X	X X	X X X X
X X	X X	X	X X	X X		\$100				
	\$500					500				
	1,000					1,000				
	5,000					5,000				
	10,000					10,000				
X X	X X X	X	X X	X X	X X	X X X	X	X X	X X	X X X X
	100,000					100,000				
	Total					Total				

In payment of Treasury securities allotted on this subscription you are authorized to apply \$..... par value Treasury certificates of indebtedness of Series TD-1934 now held by you for our account.

Dispose of Treasury securities allotted on this subscription as follows:

Hold for safekeeping (for member banks only) \$..... Deliver to your Discount Department \$..... <small>I hereby certify that such securities as you are hereby instructed to hold for safekeeping and/or to deliver to your Discount Department will be, upon issue, the sole property of the below named bank or trust company.</small> Hold as collateral for War Loan Deposits \$..... <small>I hereby certify that such securities as are hereby pledged will be, upon issue, the sole property of the below named bank or trust company or the property of its customers who have consented in writing to such pledge.</small>	Deliver over the counter \$..... Ship the definitive securities to the undersigned \$..... Special instructions:
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Before Signing Fill in All Required Spaces

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription.....
- Confirmation of a telegram.....
- Confirmation of a letter.....

Name..... (Please print)  
 Sign here..... (Official signature required)  
 Street Address.....  
 Town and State.....

Spaces below are for the use of the Federal Reserve Bank of New York

RECEIPT	DELIVERY	DELIVERY RECEIPT
Received .....	Released .....	Received from the FEDERAL RESERVE BANK OF NEW YORK the above described United States of America Treasury notes.  Date..... By.....
Checked .....	Taken from vault .....	
Recorded .....	Counted .....	
Acknowledged .....	Checked .....	
	Delivered .....	

List of customers' applications included in the foregoing subscription  
entered and certified by.....  
(Name of bank or trust company)

.....  
Post office address. State.

Name of Customer

Address

Amount Subscribed



Lot Number

Application Number  
IB

# CASH SUBSCRIPTION

BY OTHER THAN A NATIONAL BANK, STATE BANK  
OR TRUST COMPANY

To United States Government Obligations  
Described Below

Dated at.....  
.....1934

Applications, unless made by an incorporated bank or trust company, must be accompanied by payment in full or by payment of 5 per cent of the amount of Government obligations applied for.

*Interest decimal on coupon payable June 15, 1935 (182 day period) one day's interest on \$1,000. is \$.030906593*

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y.

DEAR SIRs:

Pursuant to the Provisions of Treasury Department Circular No. 527, dated December 3, 1934, please enter our (my) subscription for \$.....(par value)

**UNITED STATES OF AMERICA 1 1/8 PER CENT TREASURY NOTES, SERIES E-1936**  
**DATED DECEMBER 15, 1934 DUE JUNE 15, 1936**

We (I) agree to pay to you on the date of the above issue at par, or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By check - - - - -  By cash - - - - -

Payment will be made by (name).....

This is a confirmation of a previous subscription.....  
Write Yes  
or

.....  
Write No

Subscriber .....  
(Print Name)

Sign here.....  
(Official Signature Required)

Street address.....

.....  
Town State

THIS SPACE IS FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

FIGURED	CARD	CLASSIFIED	LEDGER	ACKNOWLEDGED	DISPOSITION

  

Allotment	Figured	Checked	Advised	Payment				Released				Date	
				By Cash	By Check	Check No.	Drawn on						
				Deposit	\$			\$					
				Date	By								
				By Cash									
				By Check									
				Check No.				Drawn on					

  

Received	Checked	Interest	Checked	Recorded	Window	Custody	Mail

Lot Number

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

Application Number

PENDING DELIVERY TICKET

On Cash Subscription to United States Government Obligations  
Applied for by Subscriber as Described Below

*To Subscriber:*

1934

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 1½ PER CENT TREASURY NOTES OF SERIES E-1936  
DATED DECEMBER 15, 1934, DUE JUNE 15, 1936

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

of the amount applied for.

## NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations  
Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 1½ PER CENT TREASURY NOTES OF SERIES E-1936  
DATED DECEMBER 15, 1934, DUE JUNE 15, 1936

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

## INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign, and return immediately the attached form of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

## Payment by Check, Cash, Charge or Credit

2. On the date of this issue payment must be made at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

**By Check**—A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached form of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, fiscal agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.

**By Cash**—Payment may be made in cash.

**By Charge**—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

**By Credit**—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits. Securities of this issue allotted to subscriber, for which such payment by credit is made, will be held by the Federal Reserve Bank of New York as fiscal agent of the United States as collateral security for deposits in the War Loan Deposit Account until other acceptable securities are pledged or substituted by subscriber as required by this bank.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

## Delivery

3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

## Further Instructions

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in on the attached form of instructions to this bank and that all such instructions be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States

Checked by.....

NA-NS

On Notice of Allotment of United States Government Obligations  
Applied for by Subscriber as Described Below

Name and address of Subscriber:

1934

Referring to our subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 1 1/8 PER CENT TREASURY NOTES OF SERIES E-1936  
DATED DECEMBER 15, 1934, DUE JUNE 15, 1936

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

of the amount applied for.

As requested we are sending you the following instructions:

Payment for the securities of this issue allotted to us will be made as indicated below.

By check ..... \$ .....

By cash .....

By charge to our account .....

By credit to War Loan Deposit Account as shown in the "Certificate of Advice" below.

ISSUE IN THE FOLLOWING DENOMINATIONS THE SECURITIES OF THIS ISSUE ALLOTTED TO US			(LEAVE BLANK)	HOLD OR DISPOSE OF SUCH SECURITIES IN THE AMOUNTS AND AS INDICATED BELOW
Pieces	Denominations	Par Amount	Numbers	
	\$100	\$		Deliver Over Counter \$ .....
	500			*Hold for Safekeeping (For members only) .....
	1,000			*Deliver to Your Discount Department .....
	5,000			**Hold as collateral security for War Loan Deposit Account .....
	10,000			Ship Definitive Securities to us .....
	100,000			
	Total	\$		

Further Special Instructions From Subscriber Respecting Delivery

DELIVER SECURITIES OF THIS ISSUE ALLOTTED TO US TO BELOW-NAMED	Par Amount	Against Payment of	DISPOSE OF SUCH PAYMENT AS FOLLOWS
	\$	\$	Credit Our Reserve Account \$ .....
			Credit for our account the following bank .....

\*SECURITIES TO BE HELD FOR SAFEKEEPING OR DELIVERED TO YOUR DISCOUNT DEPARTMENT

I HEREBY CERTIFY that such securities as you are instructed, as indicated above, to hold for safekeeping or to deliver to your Discount Department are the sole property of the above bank or trust company.

\*\*SECURITIES PLEDGED AS COLLATERAL TO WAR LOAN DEPOSIT ACCOUNT

I HEREBY CERTIFY that such securities as are hereby pledged to secure the War Loan Deposit Account, as indicated above, are either the sole property of the above bank or trust company or are the property of its customers who have consented in writing to such pledge.

CERTIFICATE OF ADVICE ..... 1934

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of ..... Dollars, \$ .....

Cashier or Vice-President.

Other Than Banks or Trust Companies Sign Below

Official signature required.

DO NOT USE SPACES BELOW

Released	Paid Stamp		Delivery Receipt	
Taken from Vault	Amount	By	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
Counted			Subscriber .....	
Checked			Date .....	By .....
Delivered				

Lot Number

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

Application Number

PENDING DELIVERY TICKET

On Cash Subscription to United States Government Obligations  
Applied for by Subscriber as Described Below

*To Subscriber:*

1934

Referring to your subscription, numbered as above indicated, for \$ (par value)

**UNITED STATES OF AMERICA 3½ PER CENT TREASURY BONDS OF 1949-52  
DATED DECEMBER 15, 1934, DUE DECEMBER 15, 1952**

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

of the amount applied for.

## NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations  
Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 3½ PER CENT TREASURY BONDS OF 1949-52  
DATED DECEMBER 15, 1934, DUE DECEMBER 15, 1952

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

## INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign, and return immediately the attached form of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

## Payment by Check, Cash, Charge or Credit

2. On the date of this issue payment must be made at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

**By Check**—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached form of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, fiscal agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.

**By Cash**—Payment may be made in cash.

**By Charge**—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

**By Credit**—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits. Securities of this issue allotted to subscriber, for which such payment by credit is made, will be held by the Federal Reserve Bank of New York as fiscal agent of the United States as collateral security for deposits in the War Loan Deposit Account until other acceptable securities are pledged or substituted by subscriber as required by this bank.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

## Delivery

3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

## Further Instructions

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in on the attached form of instructions to this bank and that all such instructions be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States

Checked by .....

NA-B

Lot Number

Application Number

**On Notice of Allotment of United States Government Obligations  
Applied for by Subscriber as Described Below**

Name and address of Subscriber:

1934

Referring to our subscription, numbered as above indicated, for \$ \_\_\_\_\_ (par value)

**UNITED STATES OF AMERICA 3½ PER CENT TREASURY BONDS OF 1949-52  
DATED DECEMBER 15, 1934, DUE DECEMBER 15, 1952**

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

of the amount applied for.

As requested we are sending you the following instructions:

Payment for the securities of this issue allotted to us will be made as indicated below.

By check \_\_\_\_\_ \$ \_\_\_\_\_

By cash \_\_\_\_\_

By charge to our account \_\_\_\_\_

By credit to War Loan Deposit Account as shown in the "Certificate of Advice" below.

ISSUE IN THE FOLLOWING DENOMINATIONS THE SECURITIES OF THIS ISSUE ALLOTTED TO US			LEAVE BLANK)	HOLD OR DISPOSE OF SUCH SECURITIES IN THE AMOUNTS AND AS INDICATED BELOW
Pieces	Denominations	Par Amount	Numbers	
	\$ 50	\$		Deliver Over Counter \$ _____
	100			*Hold for Safekeeping (For members only) _____
	500			*Deliver to Your Discount Department _____
	1,000			**Hold as collateral security for War Loan Deposit Account _____
	5,000			Ship Definitive Securities to us _____
	10,000			Register as Indicated on Reverse Side of This Sheet _____
	100,000			
Total		\$		

**Further Special Instructions From Subscriber Respecting Delivery**

DELIVER SECURITIES OF THIS ISSUE ALLOTTED TO US TO BELOW-NAMED	Par Amount	Against Payment of	DISPOSE OF SUCH PAYMENT AS FOLLOWS
	\$	\$	Credit Our Reserve Account \$ _____
			Credit for our account the following bank _____

**\*SECURITIES TO BE HELD FOR SAFEKEEPING OR DELIVERED TO YOUR DISCOUNT DEPARTMENT**

I HEREBY CERTIFY that such securities as you are instructed, as indicated above, to hold for safekeeping or to deliver to your Discount Department are the sole property of the above bank or trust company.

**\*\*SECURITIES PLEDGED AS COLLATERAL TO WAR LOAN DEPOSIT ACCOUNT**

I HEREBY CERTIFY that such securities as are hereby pledged to secure the War Loan Deposit Account, as indicated above, are either the sole property of the above bank or trust company or are the property of its customers who have consented in writing to such pledge.

**CERTIFICATE OF ADVICE**

\_\_\_\_\_, 1934

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of \_\_\_\_\_ Dollars, \$ \_\_\_\_\_

Cashier or Vice-President.

Other Than Banks or Trust Companies Sign Below

Official signature required.

DO NOT USE SPACES BELOW

Released	Paid Stamp		Delivery Receipt	
Taken from Vault	Amount	By	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
Counted			Subscriber _____	
Checked			Date _____	By _____
Delivered				

